AMENDMENTS TO THE SPECIFICATION

Please amend the paragraph beginning at page 5, line 9¹, as follows:

In each insert receiving pocket 24 there is retained an indexable cutting insert 40. As depicted in Figs. 1 and 5, all the cutting inserts are symmetric about a common plane of rotation P. Furthermore, each of the cutting inserts 40 in the rotary cutting tool 10 axially protrudes (i.e., protrudes along the rotary axis A) on both sides of the tool body 12 in a top view. And unlike cutting inserts arranged in the prior art circumferentially staggered formations, all the cutting inserts 40 in rotary cutting tool 10 are aligned with one another in the axial direction, each component side surface of one cutting insert being axially aligned with a corresponding component side surface of each of the other cutting inserts. Each cutting insert 40 [[comprising]] comprises an upper surface 42, a lower surface 44 and a peripheral side surface 46 therebetween. The upper surface 42 and lower surfaces 44 each have a flat central portion 48. The peripheral side surface 46 comprises four component side surfaces 50, 52, 54, 56, each component side surface being joined to an adjacent side surface by a side corner 58, 60, 62, 64. An opposite pair of component side surfaces form front 50 and rear 54 component side surfaces. In terms of the rotation of the rotary cutting tool 10, the front component side surface 50 is situated at the leading end of the cutting insert 40, whereas the rear component side surface 54 is situated at the trailing end of the cutting insert 40. Similarly, the side corners 58, 64 adjacent the front component side surface 50 are leading side corners. Furthermore, each cutting insert 40 has another opposite pair of its component side surfaces 52, 56 symmetrical with respect to the plane of rotation P of the cutting tool 10 and therefore the leading side corners 58, 64 are equally leading side corners. Each component side surface 50, 52, 54, 56 meets the upper surface at upper component cutting edges 66', 68', 70', 72'. Likewise, each component side surface 50, 52, 54, 56 meets the lower surface at lower component cutting edges 66", 68", 70", 72".

This is also paragraph [0023] in published application no. 20020066352.

Please amend the paragraph beginning at page 6, line 16², as follows:

The cutting insert 40 is removably retained in the insert receiving pocket 24 with the lower surface 44 of the cutting insert 40 abutting the tangentially extending pocket base 26 and two spaced apart abutment regions 74 of the rear component side surface 54 abutting the radially extending pocket rear surface 32 at two spaced apart abutment surfaces 76 that substantially match in shape the abutment regions 74 of the rear component side surface 54 of the cutting insert 40. It should be noted that the two spaced apart abutment regions 74 of the rear component side surface 54 are linear sections extending inwardly from adjacent side corners 60, 62, as described above with respect to the upper component cutting edge 66'. As seen in the figures, however, the rear component side surface 54 is the only component side surface abutted by the insert receiving pocket 24.

This is also paragraph [0025] in published application no. 20020066352.